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FISCAL IMPACT STATEMENT

LS 6933

BILL NUMBER: SB 393

NOTE PREPARED: Dec 30, 2003

BILL AMENDED:

SUBJECT: Inspection of Antique Motor Vehicles.

FIRST AUTHOR: Sen. Lubbers

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill specifies that a motor vehicle that has been registered with the Bureau of Motor Vehicles (BMV) in the preceding year does not require an inspection to be registered as an antique motor vehicle.

Effective Date: Upon passage.

Explanation of State Expenditures: For both the State Police and the BMV, this proposal may save some time and an indeterminable amount of money. The State Police now would not be required to inspect the vehicles in question. The funds affected are the state General Fund, the Motor Vehicle Highway Account, and the Motor Carrier Regulation Fund, all of which support the State Police. The fund affected for the BMV is the Motor Vehicle Highway Account which supports the BMV.

Background Information: Over the last five calendar years, the BMV has registered, on average, 7,779 antique motor vehicles. An antique motor vehicle is a vehicle which is 25 years old or older.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; State Police.

Local Agencies Affected:

Information Sources: BMV Cash Audit.

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